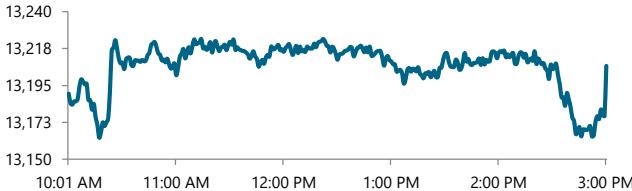


Daily Markets Overview

6 April 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	13,207	0.3	0.9	17.1	24.6
Saudi (NOMUC)	24,215	-0.9	-3.2	-6.8	3.1
Energy	6,610	0.0	-0.1	19.9	10.6
Materials	8,901	0.3	1.5	21.2	15.4
Capital Goods	7,235	-1.8	-1.5	-4.1	16.8
Com. & Prof. Svc	4,493	-2.1	0.4	1.1	NA
Transportation	5,504	-1.0	-0.8	5.2	NA
Cons. Durables & Apparel	5,497	-2.1	-3.7	-13.4	NA
Consumer Services	4,892	-0.9	0.7	5.4	NA
Media	29,319	1.3	0.4	26.1	NA
Retailing	9,982	0.6	1.3	1.4	38.8
Food & Staples Retailing	9,815	1.0	3.0	7.6	6.9
Food & Beverages	5,147	-1.2	0.8	6.4	NA
Health Care Equipment	8,637	0.8	0.3	18.1	40.0
Pharma, Biotech & Life Science	4,809	-1.2	-2.3	-7.4	NA
Banks	14,730	0.6	1.0	20.5	22.9
Diversified Financials	8,584	4.3	6.5	25.7	39.9
Insurance	6,203	-1.6	-1.5	3.6	NA
Telecommunication	7,541	-0.8	-0.8	3.6	18.6
Utilities	7,966	3.3	10.3	34.3	26.1
REITs	4,591	-0.7	-0.4	-0.4	37.4
Real Estate	3,361	-0.8	-1.7	6.0	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
International Company for Water and Power Projects	174.20	10.0%	405
Almasane Alkobra Mining Co.	102.40	9.9%	596
Saudi Tadawul Group Holding Co.	216.20	8.6%	394
Arabian Contracting Services Co.	119.00	7.4%	255
Almunajem Foods Co.	66.50	6.6%	237

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Cement Co.	10-Apr-22
Nama Chemicals Co.	10-Apr-22
Saudi Basic Industries Corp.	10-Apr-22
Saudi Industrial Investment Group	10-Apr-22
Saudi Public Transport Co.	10-Apr-22
National Petrochemical Co.	10-Apr-22

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of April 5, 2022
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.3% higher at 13,207, while NOMUC declined 0.9% to 24,215 on Tuesday. TASI traded value totaled SAR 12.1bn and averaged SAR 9.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.5% of the daily traded value.
- MSCI Emerging Markets closed 0.4% lower on Tuesday, trading at P/E (TTM) of 13.4x vs. 24.6x for TASI.
- Banks and Materials closed 0.6% and 0.3% higher, respectively. Telecom declined 0.8%. Diversified Financials (up 4.3%) was the best performing sector. Among stocks, International Company for Water and Power Projects (2082/ACWA AB), Almasane Alkobra Mining Co. (1322/AMAK AB), and Saudi Tadawul Group Holding Co. (1111/TADAWULG AB), led the gainers.
- S&P Global Ratings revealed that the KSA's Purchasing Managers' Index (PMI) rose 0.6 point to 56.8 points in March, compared to 56.2 points in February, which was the highest level since November 2021. It added that the country's non-oil private sector continued to grow strongly in March due to marked expansions in output and new orders. (Source: Argaam)
- The Agricultural Development Fund's (ADF) BoD approved agricultural loans of nearly SAR 434mn (USD 115.70mn) to enhance the sector's performance and efficiency, while contributing to KSA's food security. It is noted that the financing covered development loans for small farmers, and loans for various agricultural projects in target strategic sectors, such as broiler poultry farming, greenhouses, an agricultural product marketing center and dates production. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB)'s CEO revealed that business volume is expected to grow in the coming years, supported by its initiatives. He added that the company is still looking to launch new initiatives after studying the market's needs considering the endeavors undertaken by the government. (Source: Argaam)
- Mobile Telecommunications Co. Saudi Arabia (7030/ZAINKSA AB) announced the start of connecting the Middle East with Africa through the J2M (Jeddah, KSA, to Marseille, France) submarine cable system. It added that through the investment in J2M, which will be ready for service in early 2023 with the company as the cable landing party, it will achieve a higher degree of diversity in its international infrastructure. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Amana Cooperative Insurance Co.	26.85	-5.8%	14
Buruj Cooperative Insurance Co.	23.76	-4.6%	12
Takween Advanced Industries	16.14	-4.5%	13
Al Hassan Ghazi Ibrahim Shaker	20.72	-4.4%	19
Al Jouf Cement Co.	10.00	-4.4%	60

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Elm Co.	239.40	4.3%	709
Almasane Alkobra Mining Co.	102.40	9.9%	596
Aldawaa Medical Services Co.	80.40	4.7%	530
Saudi Arabian Mining Co.	147.20	5.1%	514
Al Rajhi Bank	162.80	1.0%	500

Source: Tadawul

Daily Markets Overview

6 April 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,502	-0.5	-1.0	9.6	16.8
Abu Dhabi (ADX)	10,090	0.3	1.6	18.9	25.4
Kuwait (KSE)	7,589	0.6	0.9	7.3	18.6
Qatar (QE)	13,670	0.8	1.0	17.6	17.4
Oman (MSM)	4,137	0.2	-1.6	0.2	11.9
Bahrain (BSE)	2,094	0.5	1.0	16.5	8.8
DJMENA Index	858	0.4	0.9	14.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,525	-1.3	-0.5	-5.1	23.3
US (NASDAQ 100)	14,204	-2.3	-0.4	-9.2	26.9
UK (FTSE 100)	7,614	0.7	1.0	3.1	15.8
Germany (DAX)	14,424	-0.6	-0.2	-9.2	14.8
France (CAC 40)	6,646	-1.3	-0.6	-7.1	15.3
Russia (MICEX)	2,663	-4.5	-3.5	-29.7	3.9
Japan (Nikkei)	27,788	0.2	0.4	-3.5	15.8
Hong Kong (HSI)	22,502	0.0	2.1	-3.8	8.3
South Korea (KOSPI)	2,759	0.0	0.7	-7.3	12.3
China (SHCOMP)	3,283	0.0	0.0	-9.8	13.9
India (NIFTY)	17,957	-0.5	1.6	3.5	24.6
Brazil (IBOV)	118,885	-2.0	-2.2	13.4	7.5
Turkey (BIST 100)	2,326	0.6	3.3	25.2	7.0
Egypt (EGX30)	11,381	-1.3	1.3	-4.8	8.5
MSCI Emerging Markets	1,157	-0.4	1.0	-6.1	13.4
MSCI World	3,049	-1.0	-0.3	-5.6	20.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	106.6	-0.8	29.4	37.1	71.6
Natural Gas (\$/mmbtu)	6.0	5.6	12.3	61.7	147.4
Gold (\$/oz)	1,924	-0.5	9.5	5.2	11.3
Silver (\$/oz)	24.3	-0.9	7.3	4.3	-2.2
Platinum (\$/oz)	972	-1.8	-5.5	0.3	-19.9
Copper (\$/t)	10,433	-0.2	11.1	7.1	18.6
Zinc (\$/t)	4,331	-2.1	37.7	20.6	57.1
Lead (\$/mt)	2,419	-0.7	7.3	3.9	24.5
Wheat (\$/bu)	1,045	3.5	39.9	35.6	66.6
Corn (\$/bu)	760	1.2	40.8	28.1	51.8
Sugar (\$/lb)	19.7	0.2	-3.2	4.1	38.0

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.97	0.00	0.76	0.00
Saudi Arabia	2.43	-0.06	1.52	1.46
UAE	1.07	0.00	0.70	0.10
Kuwait	1.69	0.00	0.19	0.72
Qatar	1.15	0.00	0.02	0.18
Bahrain	1.91	0.00	0.40	0.94

Source: Reuters

NOTES:

(1) Prices updated as of April 5, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Tuesday. S&P and NASDAQ declined 1.3% and 2.3%, respectively. Dow Jones Industrial closed 0.8% lower. In Europe, UK gained 0.7%. Germany and France decreased 0.6% and 1.3%, respectively.
- Asian markets are trading in the red on Wednesday. China, Japan and South Korea are trading 0.2%, 1.6% and 0.9% lower, respectively. Hong Kong and India are down 1.4% and 0.7%, respectively, in the morning session.
- GCC markets ended mostly higher on Tuesday. Dubai declined 0.5%, while Abu Dhabi increased 0.3%. Kuwait and Qatar closed 0.6% and 0.8% higher, respectively. Oman and Bahrain gained 0.2% and 0.5%, respectively.
- According to reports, the seasonally adjusted S&P Global UAE Purchasing Managers' Index (PMI) recorded 54.8 for the second month in a row in March, indicating expansion in the UAE's non-oil economy. This was driven by rising production and new businesses at the UAE's non-oil companies. (Source: Decypha)
- According to Statistics Centre - Abu Dhabi (SCAD), the emirate's non-oil real GDP grew 4.1% in FY21, mainly driven by the government's prudent economic and investment policies and speedy recovery from the pandemic. It added that the contribution of non-oil sector to Abu Dhabi's real GDP has increased to 49.7%. (Source: Trade Arabia)
- The UAE's Minister of Industry and Advanced Technology revealed that the country's industrial exports achieved a record growth of 48.7%, rising to AED 116bn (SAR 118.46bn) in 2021 from AED 78bn (SAR 79.65bn) two years ago. He added that the contribution of the industrial sector to GDP reached AED 140bn (SAR 142.97bn) in 2021 and the ministry is on track to achieve the Industrial Strategy goal to increase the contribution of the sector to AED 300bn (SAR 306.36bn) by 2031. (Source: Zawya)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended April 1 (prior: -3.4mn barrels, consensus: -2.1mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended April 2 (prior: 202K, consensus: 200K) will be announced tomorrow. (Source: Trading Economics)
- UK's GDP growth rate for February (prior: 0.8% M/M, 10.0% Y/Y) will be announced on April 11. (Source: Trading Economics)

Daily Markets Overview

6 April 2022

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Saudi Fransi Capital

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